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State capitalism is back. It never went away. This book looks at the role of state capitalism in major European and Asian societies. It confronts neo-liberal pieties about the role of markets and private property in capitalist development and radical accounts which see the state as the antithesis of capitalism. State capitalism is a normal form of capitalist development. Its extremes may vary but it has been, and remains, central to an understanding of modern capitalism. This is especially the case in the so called Communist and Communist worlds of Russia and China, and for alternative economies like that of India and the Philippines, which are the focus of this timely and challenging book.

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